

EXCEL INDUSTRIES LIMITED

ENERGY MANAGEMENT POLICY

We, at Excel Industries Limited, are committed to conserving energy and natural resources in all our processes and activities:

We shall accomplish it through:

- Enhancing awareness of all members of Excel family towards energy and resource conservation and building competence to conserve through appropriate training.
- Maintaining Energy Conservation Cell to coordinate Encon activities:
 - Through review of monitoring and reporting systems and modifications.
 - Providing common platform for information sharing, comparing energy consumption norms within the organisation, with neighbours and with international norms.
 - Considering substitution with renewable energy sources where appropriate.
 - Ensuring management participation and budgetary support to energy management activities.
- Setting targets for reduction in specific energy consumption and developing action plans to achieve them.
- Seeking and exploring energy conservation opportunities through activities like energy balance studies, monitoring of utility equipments, evaluation of specific energy consumption of processes and experimental changes in energy sources.

04 September 2004

S. R. POTDAR
EXECUTIVE DIRECTOR